

Gratiot-Isabella Regional Education Service District

Budget Amendments

2014/2015

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:

March 12, 2015

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 946,060	\$ 47,155	\$ 993,215
State Sources	1,289,289	175,384	1,464,673
Federal Sources	-	5,687	5,687
Other Sources	520,000	161,506	681,506
Total Revenues	<u>2,755,349</u>	<u>389,732</u>	<u>3,145,081</u>
Expenditures			
Support Services			
Pupil Services	90,500	(11,723)	78,777
Instructional Staff	564,407	83,526	647,933
General Administration	471,613	(2,152)	469,461
Business Services	974,651	34,980	1,009,631
Operations And Maintenance	191,560	115,562	307,122
Central	752,439	12,695	765,134
Total Expenditures	<u>3,045,170</u>	<u>232,888</u>	<u>3,278,058</u>
Revenues Over (Under) Expenditures	<u>(289,821)</u>	<u>156,844</u>	<u>(132,977)</u>
Other Financing Sources (Uses)			
Operating Transfers In	897,000	45,062	942,062
Operating Transfers (Out)	<u>(532,500)</u>	<u>(351,125)</u>	<u>(883,625)</u>
Net Change In Fund Balance	74,679	(149,219)	(74,540)
Fund Balance - Beginning	2,233,114	263,436	2,496,550
Fund Balance - Ending	<u>\$2,307,793</u>	<u>\$ 114,217</u>	<u>\$2,422,010</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 11,053,900	\$ (4,043)	\$ 11,049,857
State Sources	4,902,293	(278,631)	4,623,662
Federal Sources	3,763,555	(95,861)	3,667,694
Other Sources	230,974	70,539	301,513
Total Revenues	<u>19,950,722</u>	<u>(307,996)</u>	<u>19,642,726</u>
Expenditures			
Instruction			
Added Needs	6,368,124	305,369	6,673,493
Total Instruction	<u>6,368,124</u>	<u>305,369</u>	<u>6,673,493</u>
Support Services			
Pupil Services	5,141,510	256,247	5,397,757
Instructional Staff	12,507	(2,400)	10,107
General Administration	342,824	(46,574)	296,250
School Administration	677,132	22,747	699,879
Business Services	410,363	(173,525)	236,838
Operations And Maintenance	235,158	30,817	265,975
Pupil Transportation	2,529,000	89,000	2,618,000
Central	150,924	(19,711)	131,213
Total Support Services	<u>9,499,418</u>	<u>156,601</u>	<u>9,656,019</u>
Community Services	-	-	-
Other	3,720,005	(109,495)	3,610,510
Total Expenditures	<u>19,587,547</u>	<u>352,475</u>	<u>19,940,022</u>
Revenues Over (Under) Expenditures	<u>363,175</u>	<u>(660,471)</u>	<u>(297,296)</u>
Other Financing Sources (Uses)			
Operating Transfers In	148,000	290,000	438,000
Operating Transfers (Out)	(855,354)	17,212	(838,142)
Net Change In Fund Balance	(344,179)	(353,259)	(697,438)
Fund Balance - Beginning	3,873,310	409,824	4,283,134
Fund Balance - Ending	<u>\$ 3,529,131</u>	<u>\$ 56,565</u>	<u>\$ 3,585,696</u>

Gratiot-Isabella Regional Education Service District

Vocational Education Fund Proposed Budget Amendments 2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,630,200	\$ (72,841)	\$2,557,359
State Sources		18,383	\$ 18,383
Total Revenues	<u>2,630,200</u>	<u>(54,458)</u>	<u>2,575,742</u>
Expenditures			
Instruction			
Added Needs	-	-	
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	180,116	5,161	185,277
General Administration	5,000	-	5,000
Business Services	20,100	(10,000)	10,100
Total Support Services	<u>205,216</u>	<u>(4,839)</u>	<u>200,377</u>
Other			
Payments to Other Schools	2,300,000	411,897	2,711,897
Site Acquisition		58,000	58,000
Total Expenditures	<u>2,505,216</u>	<u>465,058</u>	<u>2,970,274</u>
Revenues Over (Under) Expenditures	<u>124,984</u>	<u>(519,516)</u>	<u>(394,532)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	124,984	(519,516)	(394,532)
Fund Balance - Beginning	67,013	428,365	495,378
Fund Balance - Ending	<u>\$ 191,997</u>	<u>\$ (91,151)</u>	<u>\$ 100,846</u>

Gratiot-Isabella Regional Education Service District

Cooperative Education Fund Proposed Budget Amendments 2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 797,259	\$ 192,379	\$ 989,638
Non-Educational Entity or Political Subdivision	-	10,200	10,200
State Sources	319,171	107,967	427,138
Federal Sources	607,408	(231,277)	376,131
Other Sources	209,178	-	209,178
Total Revenues	<u>1,933,016</u>	<u>79,269</u>	<u>2,012,285</u>
Expenditures			
Instruction			
Adult/Continuing Education	40,055	(32,945)	7,110
Total Instruction	<u>40,055</u>	<u>(32,945)</u>	<u>7,110</u>
Support Services			
Pupil Services	337,867	62,823	400,690
Instructional Staff	167,756	125,680	293,436
Business Services	7,000	(400)	6,600
Operations And Maintenance	532,440	256,083	788,523
Central	361,402	(61,883)	299,519
Total Support Services	<u>1,406,465</u>	<u>382,303</u>	<u>1,788,768</u>
Community Services	408,082	(196,763)	211,319
Other	243,000	(326)	242,674
Total Expenditures	<u>2,097,602</u>	<u>152,269</u>	<u>2,249,871</u>
Revenues Over (Under) Expenditures	<u>(164,586)</u>	<u>(73,000)</u>	<u>(237,586)</u>
Other Financing Sources (Uses)			
Operating Transfers In	384,500	311,125	695,625
Operating Transfers (Out)	(349,689)	(230,311)	(580,000)
Net Change In Fund Balance	(129,775)	7,814	(121,961)
Fund Balance - Beginning	1,598,411	223,318	1,821,729
Fund Balance - Ending	<u>\$ 1,468,636</u>	<u>\$ 231,132</u>	<u>\$ 1,699,768</u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund

Proposed Budget Amendments

2014/2015

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ -	\$ 20	\$ 20
Federal Sources	962,412	560,403	1,522,815
Total Revenues	<u>962,412</u>	<u>560,423</u>	<u>1,522,835</u>
Expenditures			
Business Services		75	75
Central	93	(93)	-
Community Services	909,990	538,906	1,448,896
Total Expenditures	<u>910,083</u>	<u>538,888</u>	<u>1,448,971</u>
Revenues Over (Under) Expenditures	<u>52,329</u>	<u>21,535</u>	<u>73,864</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	<u>(52,329)</u>	<u>(21,591)</u>	<u>(73,920)</u>
Net Change In Fund Balance	-	(56)	(56)
Fund Balance - Beginning	20,967	(14,806)	6,161
Fund Balance - Ending	<u>\$ 20,967</u>	<u>\$ (14,862)</u>	<u>\$ 6,105</u>

Gratiot-Isabella Regional Education Service District

Debt Service Funds

Proposed Budget Amendments

2014/2015

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 500	\$ (50)	\$ 450
Federal Sources	-	-	-
Total Revenues	<u>500</u>	<u>(50)</u>	<u>450</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	300,000	-	300,000
Total Expenditures	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Revenues Over (Under) Expenditures	<u>(299,500)</u>	<u>(50)</u>	<u>(299,550)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	(84,195)	(50)	(84,245)
Fund Balance - Beginning	798,895	299,892	1,098,787
Fund Balance - Ending	<u>\$ 714,700</u>	<u>\$ 299,842</u>	<u>\$ 1,014,542</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 100	\$ -	\$ 100
Service Income	-	-	-
Direct Access-Non Member	398,294	-	398,294
Direct Access Members	72,590	-	72,590
Total Revenues	<u>470,984</u>	<u>-</u>	<u>470,984</u>
Expenses			
Contracted Consultant	169,279	-	169,279
Audit	3,600	-	3,600
Misc Contracted Services	99,635	-	99,635
T-1 Circuit Expense	23,839	-	23,839
Misc Supplies	1,000	-	1,000
MMNet Equipment	18,000	-	18,000
Bank Fees	50	-	50
Internet Fee	72,000	-	72,000
Depreciation	15,000	-	15,000
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>446,403</u>	<u>-</u>	<u>446,403</u>
Change in Net Position	<u>24,581</u>	<u>-</u>	<u>24,581</u>
Net Position - Beginning	282,850	69,509	352,359
Net Position - Ending	<u>\$ 307,431</u>	<u>\$ 69,509</u>	<u>\$ 376,940</u>